

ALPINE CITY CORPORATION
COMBINED CASH INVESTMENT
JUNE 30, 2011

COMBINED CASH ACCOUNTS

01-1111	CASH IN BANK, ALTA BANK	108,106.67
01-1131	PETTY CASH	850.00
01-1154	SAVINGS PTIF #158	8,486,478.18
	TOTAL COMBINED CASH	8,595,434.85
01-1190	CASH - ALLOCATION TO OTHER FUN	(7,560,820.69)
	TOTAL GENERAL FUND CASH	1,034,614.16

CASH ALLOCATION RECONCILIATION

15	ALLOCATION TO RECREATION IMPACT FEES	110,488.83
45	ALLOCATION TO CAPITAL IMPROVEMENTS FUND	987,176.46
51	ALLOCATION TO WATER FUND	2,188,253.62
52	ALLOCATION TO SEWER FUND	1,163,459.27
55	ALLOCATION TO PRESSURIZED IRRIGATION FUND	2,347,127.59
56	ALLOCATION TO STORM DRAIN FUND	224,867.81
70	ALLOCATION TO TRUST AND AGENCY FUND	107,701.16
71	ALLOCATION TO CEMETERY PERPETUAL CARE FUND	431,745.95
	TOTAL ALLOCATIONS TO OTHER FUNDS	7,560,820.69
	ALLOCATION FROM COMBINED CASH FUND - 01-1190	(7,560,820.69)
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

ALPINE CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

GENERAL FUND

ASSETS

10-1140	RETURNED CHECKS	4,896.24	
10-1311	ACCOUNTS RECEIVABLE	47,960.19	
	TOTAL ASSETS		52,856.43

LIABILITIES AND EQUITY

LIABILITIES

10-2131	ACCOUNTS PAYABLE	77,177.50	
10-2221	FICA PAYABLE	6,842.67	
10-2225	ULGT PAYABLE	(55,161.40)	
10-2227	RETIREMENT PAYABLE EMPLOYEES	(133.46)	
10-2229	WORKERS COMP PAYABLE	14,664.52	
10-2230	COMPENSATED ABSENCES	62,324.38	
	TOTAL LIABILITIES		105,714.21

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
10-2970	CLASS C ROADS EQUITY	439,909.22	
10-2980	BALANCE BEGINNING OF YEAR	184,399.81	
	REVENUE OVER EXPENDITURES - YTD	357,447.35	
	BALANCE - CURRENT DATE		981,756.38
	TOTAL FUND EQUITY		981,756.38
	TOTAL LIABILITIES AND EQUITY		1,087,470.59

ALPINE CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-10	743,798.61	743,798.61	828,079.00	84,280.39	89.8
10-31-20	57,893.09	57,893.09	.00	(57,893.09)	.0
10-31-30	911,094.04	911,094.04	896,754.00	(14,340.04)	101.6
10-31-31	74,520.10	74,520.10	71,000.00	(3,520.10)	105.0
10-31-40	564,386.47	564,386.47	535,000.00	(29,386.47)	105.5
10-31-90	2,862.54	2,862.54	2,000.00	(862.54)	143.1
TOTAL TAXES	2,354,554.85	2,354,554.85	2,332,833.00	(21,721.85)	100.9
<u>LICENSES AND PERMITS</u>					
10-32-10	18,495.00	18,495.00	18,000.00	(495.00)	102.8
10-32-20	59,017.46	59,017.46	42,000.00	(17,017.46)	140.5
10-32-21	103,403.28	103,403.28	52,000.00	(51,403.28)	198.9
10-32-22	1,034.03	1,034.03	1,000.00	(34.03)	103.4
10-32-28	30.00	30.00	.00	(30.00)	.0
TOTAL LICENSES AND PERMITS	181,979.77	181,979.77	113,000.00	(68,979.77)	161.0
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-41	.00	.00	5,873.00	5,873.00	.0
10-33-56	276,425.97	276,425.97	280,000.00	3,574.03	98.7
10-33-58	5,773.50	5,773.50	5,200.00	(573.50)	111.0
TOTAL INTERGOVERNMENTAL REVENUE	282,199.47	282,199.47	291,073.00	8,873.53	97.0
<u>CHARGES FOR SERVICES</u>					
10-34-13	5,674.00	5,674.00	5,000.00	(674.00)	113.5
10-34-14	850.00	850.00	100.00	(750.00)	850.0
10-34-15	239.50	239.50	100.00	(139.50)	239.5
10-34-22	38,516.00	38,516.00	45,000.00	6,484.00	85.6
10-34-40	458,763.77	458,763.77	445,000.00	(13,763.77)	103.1
10-34-69	1,980.00	1,980.00	1,300.00	(680.00)	152.3
10-34-81	3,950.00	3,950.00	5,000.00	1,050.00	79.0
10-34-83	9,145.00	9,145.00	8,000.00	(1,145.00)	114.3
TOTAL CHARGES FOR SERVICES	519,118.27	519,118.27	509,500.00	(9,618.27)	101.9

ALPINE CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

		GENERAL FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>FINES AND FORFEITURES</u>						
10-35-10	TRAFFIC FINES	67,179.00	67,179.00	75,000.00	7,821.00	89.6
10-35-15	OTHER FINES	2,324.83	2,324.83	1,000.00	(1,324.83)	232.5
10-35-16	TRAFFIC SCHOOL	405.00	405.00	2,500.00	2,095.00	16.2
	TOTAL FINES AND FORFEITURES	69,908.83	69,908.83	78,500.00	8,591.17	89.1
<u>RENTS AND OTHER REVENUE</u>						
10-36-20	RENTS AND CONCESSIONS	23,517.07	23,517.07	2,000.00	(21,517.07)	1175.9
	TOTAL RENTS AND OTHER REVENUE	23,517.07	23,517.07	2,000.00	(21,517.07)	1175.9
<u>INTEREST AND MISC REVENUE</u>						
10-38-10	INTEREST EARNINGS	3,803.19	3,803.19	5,000.00	1,196.81	76.1
10-38-17	ALPINE DAYS REVENUE	32,828.83	32,828.83	26,000.00	(6,828.83)	126.3
10-38-18	RODEO REVENUE	8,581.00	8,581.00	8,000.00	(581.00)	107.3
10-38-50	BICENTENNIAL BOOKS	610.00	610.00	1,200.00	590.00	50.8
10-38-90	SUNDRY REVENUES	53,715.18	53,715.18	15,000.00	(38,715.18)	358.1
	TOTAL INTEREST AND MISC REVENUE	99,538.20	99,538.20	55,200.00	(44,338.20)	180.3
<u>TRANSFERS AND CONTRIBUTIONS</u>						
10-39-15	ADMIN FEES WATER FUND	6,000.00	6,000.00	6,000.00	.00	100.0
10-39-20	CONTRIBUTION FOR PARAMEDIC	28,224.75	28,224.75	28,000.00	(224.75)	100.8
10-39-25	ADMIN FEES SEWER FUND	3,500.00	3,500.00	3,500.00	.00	100.0
	TOTAL TRANSFERS AND CONTRIBUTIONS	37,724.75	37,724.75	37,500.00	(224.75)	100.6
	TOTAL FUND REVENUE	3,568,541.21	3,568,541.21	3,419,606.00	(148,935.21)	104.4

ALPINE CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
10-41-11 SALARIES & WAGES	110,401.96	110,401.96	136,000.00	25,598.04	81.2
10-41-13 EMPLOYEE BENEFITS	23,484.81	23,484.81	55,000.00	31,515.19	42.7
10-41-14 OVERTIME WAGES	.00	.00	2,200.00	2,200.00	.0
10-41-21 BOOKS, SUBSCRIPTIONS & MEMBERS	11,346.75	11,346.75	12,000.00	653.25	94.6
10-41-22 PUBLIC NOTICES	2,617.11	2,617.11	4,000.00	1,382.89	65.4
10-41-23 TRAVEL	5,280.77	5,280.77	4,000.00	(1,280.77)	132.0
10-41-24 OFFICE SUPPLIES & POSTAGE	8,297.96	8,297.96	8,000.00	(297.96)	103.7
10-41-25 EQUIPMENT - SUPPLIES & MAINTEN	71.74	71.74	500.00	428.26	14.4
10-41-28 TELEPHONE	4,459.42	4,459.42	5,000.00	540.58	89.2
10-41-30 PROFESSIONAL SERVICES	13,482.16	13,482.16	22,000.00	8,517.84	61.3
10-41-33 EDUCATION	1,275.00	1,275.00	1,800.00	525.00	70.8
10-41-46 COUNCIL DISCRETIONARY FUND	15,511.13	15,511.13	8,000.00	(7,511.13)	193.9
10-41-51 INSURANCE	3,455.29	3,455.29	10,000.00	6,544.71	34.6
10-41-63 OTHER SERVICES	2,679.00	2,679.00	3,000.00	321.00	89.3
10-41-64 OTHER EXPENSES	640.00	640.00	1,500.00	860.00	42.7
TOTAL ADMINISTRATION	203,003.10	203,003.10	273,000.00	69,996.90	74.4
<u>COURT</u>					
10-42-21 BOOKS, SUBSCRIPTIONS & MEMBERS	25.00	25.00	.00	(25.00)	.0
10-42-24 OFFICE EXPENSE & POSTAGE	3,775.61	3,775.61	1,500.00	(2,275.61)	251.7
10-42-31 PROFESSIONAL SERVICES	64,625.68	64,625.68	60,000.00	(4,625.68)	107.7
10-42-40 WITNESS FEES	816.00	816.00	300.00	(516.00)	272.0
10-42-46 VICTIM REPARATION ASSESSMENT	23,038.65	23,038.65	23,000.00	(38.65)	100.2
TOTAL COURT	92,280.94	92,280.94	84,800.00	(7,480.94)	108.8
<u>TREASURER</u>					
10-43-11 SALARIES & WAGES	8,488.48	8,488.48	9,400.00	911.52	90.3
10-43-13 EMPLOYEE BENEFITS	5,214.43	5,214.43	6,250.00	1,035.57	83.4
10-43-14 OVERTIME WAGES	.00	.00	500.00	500.00	.0
10-43-21 BOOKS, SUBSCRIPTIONS & MEMBERS	390.00	390.00	300.00	(90.00)	130.0
10-43-23 TRAVEL	198.48	198.48	200.00	1.52	99.2
10-43-24 OFFICE SUPPLIES & POSTAGE	292.32	292.32	300.00	7.68	97.4
10-43-25 EQUIPMENT-SUPPLIES & MAINTENAN	.00	.00	200.00	200.00	.0
10-43-33 EDUCATION	.00	.00	3,800.00	3,800.00	.0
10-43-34 ACCOUNTING SERVICES/AUDIT	8,850.00	8,850.00	11,000.00	2,150.00	80.5
TOTAL TREASURER	23,433.71	23,433.71	31,950.00	8,516.29	73.3

ALPINE CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GOVERNMENT BUILDINGS</u>					
10-52-11 SALARIES & WAGES, GOVERNMENTAL	.00	.00	6,800.00	6,800.00	.0
10-52-12 SALARIES AND WAGES TEMP. EMP.	2,653.26	2,653.26	5,600.00	2,946.74	47.4
10-52-13 EMPLOYEE BENEFITS	287.80	287.80	4,750.00	4,462.20	6.1
10-52-14 OVERTIME WAGES	.00	.00	100.00	100.00	.0
10-52-26 BUILDING SUPPLIES	7,187.48	7,187.48	6,000.00	(1,187.48)	119.8
10-52-27 UTILITIES	20,467.74	20,467.74	15,000.00	(5,467.74)	136.5
10-52-51 INSURANCE	8,766.19	8,766.19	21,000.00	12,233.81	41.7
10-52-63 OTHER SERVICES	12,102.15	12,102.15	6,000.00	(6,102.15)	201.7
10-52-72 CAPITAL OUTLAY BUILDINGS	55,403.00	55,403.00	40,750.00	(14,653.00)	136.0
TOTAL GOVERNMENT BUILDINGS	106,867.62	106,867.62	106,000.00	(867.62)	100.8
<u>EMERGENCY SERVICES</u>					
10-57-61 POLICE-PROFESSIONAL SERVICE	924,852.00	924,852.00	924,852.00	.00	100.0
10-57-63 FIRE-PROFESSIONAL SERVICE	466,313.96	466,313.96	466,314.00	.04	100.0
10-57-72 ADMINISTRATION	83,058.00	83,058.00	83,058.00	.00	100.0
TOTAL EMERGENCY SERVICES	1,474,223.96	1,474,223.96	1,474,224.00	.04	100.0
<u>BUILDING INSPECTION</u>					
10-58-11 SALARIES & WAGES	38,823.82	38,823.82	32,000.00	(6,823.82)	121.3
10-58-13 EMPLOYEE BENEFITS	18,212.15	18,212.15	22,700.00	4,487.85	80.2
10-58-14 OVERTIME WAGES	.00	.00	1,000.00	1,000.00	.0
10-58-21 BOOKS, SUBSCRIPTIONS & MEMBERS	100.00	100.00	100.00	.00	100.0
10-58-24 OFFICE SUPPLIES & POSTAGE	1,321.72	1,321.72	2,000.00	678.28	66.1
10-58-28 TELEPHONE	1,486.77	1,486.77	1,500.00	13.23	99.1
10-58-29 CONTRACT/BUILDING INSPECTOR	29,676.00	29,676.00	25,000.00	(4,676.00)	118.7
10-58-51 INSURANCE & SURETY BONDS	1,632.65	1,632.65	3,200.00	1,567.35	51.0
10-58-65 BUILDING PERMIT SURCHARGE	827.46	827.46	1,000.00	172.54	82.8
TOTAL BUILDING INSPECTION	92,080.57	92,080.57	88,500.00	(3,580.57)	104.1

ALPINE CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PLANNING & ZONING</u>					
10-59-11 SALARIES & WAGES	80,885.75	80,885.75	79,500.00	(1,385.75)	101.7
10-59-12 SALARIES AND WAGES TEMP. EMP.	1,706.63	1,706.63	3,000.00	1,293.37	56.9
10-59-13 EMPLOYEE BENEFITS	29,404.86	29,404.86	41,500.00	12,095.14	70.9
10-59-14 OVERTIME WAGES	.00	.00	500.00	500.00	.0
10-59-21 BOOKS, SUBSCRIPTIONS & MEMBERS	.00	.00	200.00	200.00	.0
10-59-23 TRAVEL	95.32	95.32	500.00	404.68	19.1
10-59-24 OFFICE SUPPLIES & POSTAGE	1,267.27	1,267.27	1,200.00	(67.27)	105.6
10-59-30 PROFESSIONAL SERVICES	20,995.14	20,995.14	15,000.00	(5,995.14)	140.0
10-59-31 LEGAL SERVICES FOR SUBDIVIS	.00	.00	1,000.00	1,000.00	.0
10-59-33 ENGINEERING ON SUBDIVISIONS	.00	.00	1,000.00	1,000.00	.0
10-59-34 EDUCATION	219.00	219.00	500.00	281.00	43.8
TOTAL PLANNING & ZONING	134,573.97	134,573.97	143,900.00	9,326.03	93.5
<u>STREETS</u>					
10-60-11 SALARIES & WAGES	73,030.95	73,030.95	77,000.00	3,969.05	94.9
10-60-13 EMPLOYEE BENEFITS	34,903.33	34,903.33	41,700.00	6,796.67	83.7
10-60-14 OVERTIME WAGES	6,248.28	6,248.28	8,000.00	1,751.72	78.1
10-60-23 TRAVEL	14.66	14.66	.00	(14.66)	.0
10-60-25 EQUIPMENT-SUPPLIES & MAINTENAN	32,950.62	32,950.62	20,000.00	(12,950.62)	164.8
10-60-26 STREET SUPPLIES AND MAINTENANC	49,971.69	49,971.69	57,900.00	7,928.31	86.3
10-60-27 UTILITIES	302.72	302.72	200.00	(102.72)	151.4
10-60-28 TELEPHONE	1,431.29	1,431.29	1,200.00	(231.29)	119.3
10-60-29 POWER - STREET LIGHTS	54,184.39	54,184.39	42,000.00	(12,184.39)	129.0
10-60-51 INSURANCE	7,933.20	7,933.20	12,000.00	4,066.80	66.1
10-60-61 MISCELLANEOUS SUPPLIES	.00	.00	1,000.00	1,000.00	.0
10-60-63 OTHER SERVICES	4,350.00	4,350.00	1,000.00	(3,350.00)	435.0
10-60-64 OTHER EXPENSES	55.00	55.00	1,000.00	945.00	5.5
10-60-70 CLASS C ROAD FUND	29,112.19	29,112.19	12,000.00	(17,112.19)	242.6
TOTAL STREETS	294,488.32	294,488.32	275,000.00	(19,488.32)	107.1

ALPINE CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS & RECREATION</u>					
10-70-11 SALARIES & WAGES	33,111.52	33,111.52	37,000.00	3,888.48	89.5
10-70-12 WAGES TEMPORARY EMPLOYEES	13,612.57	13,612.57	15,000.00	1,387.43	90.8
10-70-13 EMPLOYEE BENEFITS	19,134.94	19,134.94	19,000.00	(134.94)	100.7
10-70-14 OVERTIME WAGES	374.27	374.27	1,500.00	1,125.73	25.0
10-70-23 TRAVEL	832.68	832.68	500.00	(332.68)	166.5
10-70-25 EQUIPMENT-SUPPLIES & MAINTENAN	7,673.93	7,673.93	12,000.00	4,326.07	64.0
10-70-26 BUILDING AND GROUNDS SUPPLIES	20,196.93	20,196.93	34,300.00	14,103.07	58.9
10-70-27 UTILITIES	8,156.24	8,156.24	5,000.00	(3,156.24)	163.1
10-70-51 INSURANCE & SURETY BONDS	4,981.65	4,981.65	9,000.00	4,018.35	55.4
10-70-60 RODEO	8,285.42	8,285.42	8,000.00	(285.42)	103.6
10-70-61 ALPINE JR/MISS TIMP PAGEANT	9,000.00	9,000.00	4,500.00	(4,500.00)	200.0
10-70-64 OTHER EXPENSES	8,069.30	8,069.30	8,000.00	(69.30)	100.9
10-70-65 ALPINE DAYS	52,716.04	52,716.04	25,000.00	(27,716.04)	210.9
10-70-66 OTHER EXPENSE - SPECIAL PROJEC	.00	.00	1,500.00	1,500.00	.0
10-70-67 MOYLE PARK	3,974.53	3,974.53	5,000.00	1,025.47	79.5
10-70-68 LIBRARY	11,546.00	11,546.00	9,000.00	(2,546.00)	128.3
10-70-69 YOUTH COUNCIL	4,422.17	4,422.17	3,500.00	(922.17)	126.4
10-70-70 BOOK MOBILE	13,200.00	13,200.00	13,200.00	.00	100.0
10-70-71 TRAILS	1,224.94	1,224.94	1,000.00	(224.94)	122.5
10-70-74 CAPITAL OUTLAY - FAMILY PRIORI	.00	.00	3,000.00	3,000.00	.0
TOTAL PARKS & RECREATION	220,513.13	220,513.13	215,000.00	(5,513.13)	102.6
<u>CEMETERY</u>					
10-77-11 SALARIES & WAGES	33,111.00	33,111.00	37,000.00	3,889.00	89.5
10-77-12 WAGES TEMPORARY EMPLOYEE	13,612.45	13,612.45	15,000.00	1,387.55	90.8
10-77-13 EMPLOYEE BENEFITS	19,135.10	19,135.10	19,000.00	(135.10)	100.7
10-77-14 OVERTIME WAGES	374.25	374.25	1,500.00	1,125.75	25.0
10-77-24 OFFICE SUPPLIES & POSTAGE	124.92	124.92	200.00	75.08	62.5
10-77-25 EQUIPMENT-SUPPLIES & MAINTENAN	3,369.29	3,369.29	3,500.00	130.71	96.3
10-77-26 BUILDING AND GROUNDS	3,353.10	3,353.10	3,500.00	146.90	95.8
10-77-51 INSURANCE & SURETY BONDS	4,897.95	4,897.95	7,000.00	2,102.05	70.0
10-77-61 MISCELLANEOUS SUPPLIES	.00	.00	300.00	300.00	.0
10-77-63 OTHER SERVICES	217.64	217.64	250.00	32.36	87.1
TOTAL CEMETERY	78,195.70	78,195.70	87,250.00	9,054.30	89.6

ALPINE CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GARBAGE</u>					
10-82-11 SALARIES & WAGES	33,054.74	33,054.74	32,000.00	(1,054.74)	103.3
10-82-13 EMPLOYEE BENEFITS	14,760.72	14,760.72	18,700.00	3,939.28	78.9
10-82-14 OVERTIME WAGES	.00	.00	500.00	500.00	.0
10-82-24 OFFICE SUPPLIES & POSTAGE	3,704.23	3,704.23	3,500.00	(204.23)	105.8
10-82-28 TELEPHONE	743.41	743.41	750.00	6.59	99.1
10-82-34 TECHNOLOGY UPDATE	.00	.00	2,000.00	2,000.00	.0
10-82-61 TIPPING FEES	124,500.79	124,500.79	116,000.00	(8,500.79)	107.3
10-82-62 WASTE PICKUP CONTRACT	251,107.91	251,107.91	254,850.00	3,742.09	98.5
10-82-64 OTHER EXPENSES	3,319.00	3,319.00	700.00	(2,619.00)	474.1
TOTAL GARBAGE	431,190.80	431,190.80	429,000.00	(2,190.80)	100.5
<u>MISCELLANEOUS</u>					
10-99-18 UTA TAX	54,404.70	54,404.70	62,000.00	7,595.30	87.8
10-99-25 TECHNOLOGY UPGRADE	5,837.34	5,837.34	7,000.00	1,162.66	83.4
10-99-80 TRANSFER TO CAPITAL IMP FUND	.00	.00	141,982.00	141,982.00	.0
TOTAL MISCELLANEOUS	60,242.04	60,242.04	210,982.00	150,739.96	28.6
TOTAL FUND EXPENDITURES	3,211,093.86	3,211,093.86	3,419,606.00	208,512.14	93.9
NET REVENUE OVER EXPENDITURES	357,447.35	357,447.35	.00	(357,447.35)	.0

ALPINE CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

RECREATION IMPACT FEES

<u>ASSETS</u>			
15-1190	CASH - ALLOCATION FROM GENERAL	110,488.83	
	TOTAL ASSETS		110,488.83
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
15-2131	ACCOUNTS PAYABLE	3,812.00	
	TOTAL LIABILITIES		3,812.00
<u>FUND EQUITY</u>			
15-2821	RESERVE-IMP FEE STREETS	97,993.80	
15-2831	RESERVE-IMP RECREATION	7,692.73	
	UNAPPROPRIATED FUND BALANCE:		
15-2980	BALANCE BEGINNING OF YEAR	168.61	
	REVENUE OVER EXPENDITURES - YTD	821.69	
	BALANCE - CURRENT DATE	990.30	
	TOTAL FUND EQUITY		106,676.83
	TOTAL LIABILITIES AND EQUITY		110,488.83

ALPINE CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

RECREATION IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUES</u>					
15-37-21 STREETS & TRANSPORTATION FEES	7,099.92	7,099.92	10,000.00	2,900.08	71.0
15-37-31 RECREATION FACILITY FEES	16,128.00	16,128.00	15,000.00	(1,128.00)	107.5
15-37-41 TIMPANOGOS SEWER HOOK ON FEE	60,992.00	60,992.00	20,000.00	(40,992.00)	305.0
TOTAL OPERATING REVENUES	84,219.92	84,219.92	45,000.00	(39,219.92)	187.2
<u>INTEREST AND MISC REVENUE</u>					
15-38-10 INTEREST EARNINGS	598.17	598.17	3,000.00	2,401.83	19.9
TOTAL INTEREST AND MISC REVENUE	598.17	598.17	3,000.00	2,401.83	19.9
<u>TRANSFERS AND CONTRIBUTIONS</u>					
15-39-10 FUND BALANCE APPROPRIATION	.00	.00	313,395.00	313,395.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	313,395.00	313,395.00	.0
TOTAL FUND REVENUE	84,818.09	84,818.09	361,395.00	276,576.91	23.5

ALPINE CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2011

RECREATION IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
15-40-12 TIMP SPEC SERV DIST IMPACT FEE	60,992.00	60,992.00	20,000.00	(40,992.00)	305.0
15-40-21 STREET & TRANSPORT EXPENSES	.00	.00	10,000.00	10,000.00	.0
15-40-31 PARK SYSTEM	23,004.40	23,004.40	331,395.00	308,390.60	6.9
TOTAL EXPENDITURES	83,996.40	83,996.40	361,395.00	277,398.60	23.2
TOTAL FUND EXPENDITURES	83,996.40	83,996.40	361,395.00	277,398.60	23.2
NET REVENUE OVER EXPENDITURES	821.69	821.69	.00	(821.69)	.0

ALPINE CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

CAPITAL IMPROVEMENTS FUND

ASSETS

45-1190	CASH - ALLOCATION TO OTHER FUN	987,176.46	
	TOTAL ASSETS		987,176.46

LIABILITIES AND EQUITY

LIABILITIES

45-2125	CEMETERY BOND-FLYNN PRODUCTION	1,000.00	
45-2131	ACCOUNTS PAYABLE	7,872.12	
45-2133	PFEIFFERHORN TRAIL	17,609.33	
45-2136	EQUIPMENT REPLACEMENT FUND	122,308.09	
45-2138	PURPLE CHURCH MONUMENT	77.00	
45-2140	INFRA PROTECTION BONDS	537,520.43	
45-2147	OPEN SPACE BOND	1,000.00	
45-2150	RESTRICTED FOR ROADS	3,196.50	
	TOTAL LIABILITIES		690,583.47

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
45-2980	BALANCE BEGINNING OF YEAR	686,075.87	
	REVENUE OVER EXPENDITURES - YTD	(389,482.88)	
	BALANCE - CURRENT DATE	296,592.99	
	TOTAL FUND EQUITY		296,592.99
	TOTAL LIABILITIES AND EQUITY		987,176.46

ALPINE CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2011

CAPITAL IMPROVEMENTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST AND MISC REVENUE</u>					
45-38-10 INTEREST REVENUE	5,890.74	5,890.74	14,000.00	8,109.26	42.1
TOTAL INTEREST AND MISC REVENUE	5,890.74	5,890.74	14,000.00	8,109.26	42.1
<u>TRANSFERS AND CONTRIBUTIONS</u>					
45-39-05 TRANSFER FROM OTHER FUND	331,419.00	331,419.00	331,419.00	.00	100.0
45-39-11 CAPITOL IMPROVEMENTS FUND SURP	.00	.00	1,238,145.00	1,238,145.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	331,419.00	331,419.00	1,569,564.00	1,238,145.00	21.1
TOTAL FUND REVENUE	337,309.74	337,309.74	1,583,564.00	1,246,254.26	21.3

ALPINE CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

CAPITAL IMPROVEMENTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
45-40-64 INTEREST ON INFRA BOND RELEASE	1,551.90	1,551.90	10,000.00	8,448.10	15.5
45-40-72 CAPITAL OUTLAY - OTHER	623,864.20	623,864.20	1,487,564.00	863,699.80	41.9
45-40-74 CAPITAL OUTLAY - EQUIPMENT	101,376.52	101,376.52	86,000.00	(15,376.52)	117.9
TOTAL EXPENDITURES	<u>726,792.62</u>	<u>726,792.62</u>	<u>1,583,564.00</u>	<u>856,771.38</u>	<u>45.9</u>
TOTAL FUND EXPENDITURES	<u>726,792.62</u>	<u>726,792.62</u>	<u>1,583,564.00</u>	<u>856,771.38</u>	<u>45.9</u>
NET REVENUE OVER EXPENDITURES	<u>(389,482.88)</u>	<u>(389,482.88)</u>	<u>.00</u>	<u>389,482.88</u>	<u>.0</u>

ALPINE CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

WATER FUND

ASSETS

51-1131	PETTY CASH	30.00	
51-1190	CASH - ALLOCATION FROM GENERAL	2,188,253.62	
51-1311	WATER ACCOUNTS RECEIVABLE	17,323.69	
51-1314	ALLOWANCE FOR DOUBTFUL ACCOUNT	6,350.60	
51-1598	INVESTMENT IN WATER STOCK	30,900.00	
51-1611	LAND	219,000.00	
51-1621	BUILDING	169,102.63	
51-1622	ALLOWANCE FOR DEPRECIATION-BUI	(87,620.13)	
51-1631	IMPROVEMENTS OTHER THAN BUILDI	10,690,549.87	
51-1632	ALLOWANCE FOR DEPRECIATION-IMP	(2,922,207.74)	
51-1651	MACHINERY AND EQUIPMENT	246,920.17	
51-1652	ALLOWANCE FOR DEPR'N-MACH & EQ	(160,512.31)	
	TOTAL ASSETS		10,398,090.40

LIABILITIES AND EQUITY

LIABILITIES

51-2131	ACCOUNTS PAYABLE	122,910.22	
51-2151	UTILITY DEPOSIT	37,965.56	
51-2190	CONTINGENT LOSS - PATTERSON	44,790.70	
51-2230	ST COMPENSATED ABSENCES	26,427.44	
	TOTAL LIABILITIES		232,093.92

FUND EQUITY

51-2800	ANNEXATION RESERVED EQUITY	147,576.00	
	UNAPPROPRIATED FUND BALANCE:		
51-2911	RESERVE FOR IMPACT FEE	226,860.32	
51-2980	BEGINNING OF YEAR	10,569,065.79	
	REVENUE OVER EXPENDITURES - YTD	(777,505.63)	
	BALANCE - CURRENT DATE	10,018,420.48	
	TOTAL FUND EQUITY		10,165,996.48
	TOTAL LIABILITIES AND EQUITY		10,398,090.40

ALPINE CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUES</u>					
51-37-11 METERED WATER SALES	412,380.69	412,380.69	461,189.00	48,808.31	89.4
51-37-12 OTHER WATER REVENUE	5,101.58	5,101.58	23,300.00	18,198.42	21.9
51-37-16 WATER CONNECTION FEE	2,835.00	2,835.00	500.00	(2,335.00)	567.0
51-37-17 PENALTIES	7,404.57	7,404.57	6,000.00	(1,404.57)	123.4
51-37-20 WATER SYSTEM IMPACT FEE	23,583.00	23,583.00	10,000.00	(13,583.00)	235.8
TOTAL OPERATING REVENUES	451,304.84	451,304.84	500,989.00	49,684.16	90.1
<u>INTEREST AND MISC REVENUE</u>					
51-38-10 INTEREST EARNINGS	13,203.12	13,203.12	18,000.00	4,796.88	73.4
TOTAL INTEREST AND MISC REVENUE	13,203.12	13,203.12	18,000.00	4,796.88	73.4
<u>TRANSFERS AND CONTRIBUTIONS</u>					
51-39-11 UNAPPROPRIATED FUND EQUITY	.00	.00	870,493.00	870,493.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	870,493.00	870,493.00	.0
TOTAL FUND REVENUE	464,507.96	464,507.96	1,389,482.00	924,974.04	33.4

ALPINE CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER EXPENDITURES</u>					
51-80-11 SALARIES & WAGES	162,549.43	162,549.43	165,000.00	2,450.57	98.5
51-80-12 SALARIES/WAGES-TEMPORARY EMPLO	4,359.71	4,359.71	8,000.00	3,640.29	54.5
51-80-13 EMPLOYEE BENEFITS	73,079.17	73,079.17	89,500.00	16,420.83	81.7
51-80-14 OVERTIME WAGES	6,421.28	6,421.28	8,000.00	1,578.72	80.3
51-80-21 BOOKS, SUBSCRIPTIONS & MEMBERS	3,128.00	3,128.00	2,500.00	(628.00)	125.1
51-80-23 TRAVEL	2,201.23	2,201.23	1,000.00	(1,201.23)	220.1
51-80-24 OFFICE SUPPLIES & POS	16,428.11	16,428.11	12,000.00	(4,428.11)	136.9
51-80-25 EQUIPMENT-SUPPLIES & MAINTENAN	15,787.73	15,787.73	22,000.00	6,212.27	71.8
51-80-26 BUILDING AND GROUNDS SUPPLIES	10,722.36	10,722.36	10,000.00	(722.36)	107.2
51-80-27 UTILITIES	14,667.00	14,667.00	15,000.00	333.00	97.8
51-80-28 TELEPHONE	8,253.65	8,253.65	1,000.00	(7,253.65)	825.4
51-80-31 PROFESSIONAL & TECHNICAL SERVI	1,054.93	1,054.93	20,000.00	18,945.07	5.3
51-80-33 EDUCATION	100.00	100.00	1,000.00	900.00	10.0
51-80-34 TECHNOLOGY UPDATE	6,964.13	6,964.13	15,000.00	8,035.87	46.4
51-80-35 DEPRECIATION EXPENSE	.00	.00	236,000.00	236,000.00	.0
51-80-51 INSURANCE AND SURETY BONDS	12,551.69	12,551.69	13,000.00	448.31	96.6
51-80-62 MISCELLANEOUS SERVICES	540.52	540.52	1,000.00	459.48	54.1
51-80-63 OTHER EXPENSES	11,153.80	11,153.80	8,000.00	(3,153.80)	139.4
51-80-64 CUSTOMER REFUND	707.51	707.51	1,200.00	492.49	59.0
51-80-70 CAPITAL OUTLAY - IMPACT FEE	77,227.64	77,227.64	84,863.00	7,635.36	91.0
51-80-73 CAPITOL OUTLAY - IMPROVEMENTS	461,907.14	461,907.14	320,000.00	(141,907.14)	144.4
51-80-74 CAPITAL OUTLAY - EQUIPMENT	14,789.56	14,789.56	18,000.00	3,210.44	82.2
51-80-90 TRANSFER TO OTHER FUNDS	331,419.00	331,419.00	331,419.00	.00	100.0
51-80-93 GENERAL FUND ADMIN FEES	6,000.00	6,000.00	6,000.00	.00	100.0
TOTAL WATER EXPENDITURES	1,242,013.59	1,242,013.59	1,389,482.00	147,468.41	89.4
TOTAL FUND EXPENDITURES	1,242,013.59	1,242,013.59	1,389,482.00	147,468.41	89.4
NET REVENUE OVER EXPENDITURES	(777,505.63)	(777,505.63)	.00	777,505.63	.0

ALPINE CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

SEWER FUND

ASSETS

52-1190	CASH - ALLOCATION TO OTHER FUN	1,163,459.27	
52-1312	SEWER ACCOUNTS RECEIVABLE	93,315.55	
52-1611	LAND	8,000.00	
52-1621	BUILDING	45,971.00	
52-1622	ALLOWANCE FOR DEPRECIATION-BUI	(24,931.42)	
52-1631	IMPROVEMENTS OTHER THAN BUILDI	5,701,701.48	
52-1632	ALLOWANCE FOR DEPRECIATION-IMP	(1,624,950.63)	
52-1651	MACHINERY AND EQUIPMENT	134,648.56	
52-1652	ALLOWANCE FOR DEPR'N-MACH & EQ	(106,085.76)	
	TOTAL ASSETS		5,391,128.05

LIABILITIES AND EQUITY

LIABILITIES

52-2131	ACCOUNTS PAYABLE	23,669.08	
52-2230	ST COMPENSATED ABSENCES	23,296.55	
	TOTAL LIABILITIES		46,965.63

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
52-2911	RESERVE FOR IMPACT FEE	420,003.43	
52-2980	BALANCE BEGINNING OF YEAR	4,642,477.47	
	REVENUE OVER EXPENDITURES - YTD	281,681.52	
	BALANCE - CURRENT DATE	5,344,162.42	
	TOTAL FUND EQUITY		5,344,162.42
			5,391,128.05
	TOTAL LIABILITIES AND EQUITY		5,391,128.05

ALPINE CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUES</u>					
52-37-11 SEWER SYSTEM USAGE SALES	946,954.12	946,954.12	953,135.00	6,180.88	99.4
52-37-16 SEWER CONNECTION FEE	2,075.00	2,075.00	500.00	(1,575.00)	415.0
52-37-20 SEWER SYSTEM IMPACT FEE	10,640.00	10,640.00	2,000.00	(8,640.00)	532.0
TOTAL OPERATING REVENUES	959,669.12	959,669.12	955,635.00	(4,034.12)	100.4
<u>INTEREST AND MISC REVENUE</u>					
52-38-10 INTEREST EARNINGS	5,474.04	5,474.04	7,000.00	1,525.96	78.2
TOTAL INTEREST AND MISC REVENUE	5,474.04	5,474.04	7,000.00	1,525.96	78.2
<u>TRANSFERS AND CONTRIBUTIONS</u>					
52-39-11 UNAPPROPRIATED FUND EQUITY	.00	.00	324,998.00	324,998.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	324,998.00	324,998.00	.0
TOTAL FUND REVENUE	965,143.16	965,143.16	1,287,633.00	322,489.84	75.0

ALPINE CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER EXPENDITURES</u>					
52-81-11 SALARIES & WAGES	149,559.95	149,559.95	146,600.00	(2,959.95)	102.0
52-81-12 SALARIES AND WAGES TEMP. EMP.	1,137.74	1,137.74	5,000.00	3,862.26	22.8
52-81-13 EMPLOYEE BENEFITS	63,318.72	63,318.72	77,600.00	14,281.28	81.6
52-81-14 OVERTIME WAGES	6,421.29	6,421.29	7,000.00	578.71	91.7
52-81-23 TRAVEL	1,195.88	1,195.88	900.00	(295.88)	132.9
52-81-24 OFFICE SUPPLIES & POSTAGE	6,293.20	6,293.20	3,000.00	(3,293.20)	209.8
52-81-26 BUILDING AND GROUND SUPPLIES	10,395.86	10,395.86	6,000.00	(4,395.86)	173.3
52-81-27 UTILITIES	340.67	340.67	300.00	(40.67)	113.6
52-81-28 TELEPHONE	2,174.68	2,174.68	1,800.00	(374.68)	120.8
52-81-34 TECHNOLOGY UPDATE	8,272.91	8,272.91	10,000.00	1,727.09	82.7
52-81-35 DEPRECIATION EXPENSE	.00	.00	112,300.00	112,300.00	.0
52-81-62 TIMPANOGOS SPECIAL SERVICE DIS	309,596.15	309,596.15	571,500.00	261,903.85	54.2
52-81-64 OTHER EXPENSES	7,388.06	7,388.06	5,000.00	(2,388.06)	147.8
52-81-70 CAPITOL OUTLAY - IMPACT FEE	98,029.21	98,029.21	319,133.00	221,103.79	30.7
52-81-73 CAPITAL OUTLAY-IMPROVEMENTS	2,572.56	2,572.56	.00	(2,572.56)	.0
52-81-74 CAPITAL OUTLAY - EQUIPMENT	13,264.76	13,264.76	18,000.00	4,735.24	73.7
52-81-93 ADMIN FEES GENERAL FUND	3,500.00	3,500.00	3,500.00	.00	100.0
TOTAL SEWER EXPENDITURES	683,461.64	683,461.64	1,287,633.00	604,171.36	53.1
TOTAL FUND EXPENDITURES	683,461.64	683,461.64	1,287,633.00	604,171.36	53.1
NET REVENUE OVER EXPENDITURES	281,681.52	281,681.52	.00	(281,681.52)	.0

ALPINE CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

PRESSURIZED IRRIGATION FUND

ASSETS

55-1190	CASH - ALLOCATION TO OTHER FUN	2,347,127.59	
55-1282	2020 BOND FUND 0352420	.02	
55-1284	CASH - 2010 BOND FUND #418	30.85	
55-1311	ACCOUNTS RECEIVABLE	81,749.27	
55-1631	PRESSURIZED IRRIGATION SYSTEM	10,006,152.59	
55-1632	ACCUMLATION DEPRECIATION-IMPR	(1,660,550.36)	
55-1651	MACHINERY AND EQUIPMENT	116,334.29	
55-1652	ALLOWANCE FOR DEPR'N-MACH & EQ	(49,404.90)	
55-1900	2010 BOND ISSUE COSTS	264,546.68	
55-1910	DEFERED AMOUNT ON REFUNDING	210,136.92	
	TOTAL ASSETS		11,316,122.95

LIABILITIES AND EQUITY

LIABILITIES

55-2131	ACCOUNTS PAYABLE	4,864.11	
55-2141	ACCRUED INTEREST PAYABLE	77,104.38	
55-2230	ST COMPENSATED ABSENCES	19,402.99	
55-2511	CURRENT PORTION OF BONDS	300,000.00	
55-2531	BOND - 2010 WATER REFUNDING	5,575,000.00	
	TOTAL LIABILITIES		5,976,371.48

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
55-2980	BALANCE BEGINNING OF YEAR	5,506,300.89	
	REVENUE OVER EXPENDITURES - YTD	(166,549.42)	
	BALANCE - CURRENT DATE	5,339,751.47	
	TOTAL FUND EQUITY		5,339,751.47
	TOTAL LIABILITIES AND EQUITY		11,316,122.95

ALPINE CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

PRESSURIZED IRRIGATION FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUES</u>					
55-37-11 IRRIGATION WATER SALES	842,616.10	842,616.10	839,680.00	(2,936.10)	100.4
55-37-12 OTHER REVENUE	300.00	300.00	500.00	200.00	60.0
55-37-16 PRESSURIZED CONNECTION FEE	4,350.00	4,350.00	1,000.00	(3,350.00)	435.0
55-37-21 PRESSURIZED IRR IMPACT FEE	29,436.54	29,436.54	4,000.00	(25,436.54)	735.9
TOTAL OPERATING REVENUES	876,702.64	876,702.64	845,180.00	(31,522.64)	103.7
<u>INTEREST AND MISC REVENUE</u>					
55-38-10 INTEREST EARNINGS	15,382.90	15,382.90	18,000.00	2,617.10	85.5
TOTAL INTEREST AND MISC REVENUE	15,382.90	15,382.90	18,000.00	2,617.10	85.5
<u>TRANSFERS AND CONTRIBUTIONS</u>					
55-39-11 UNAPPROPRIATED FUND EQUITY	.00	.00	576,078.00	576,078.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	576,078.00	576,078.00	.0
TOTAL FUND REVENUE	892,085.54	892,085.54	1,439,258.00	547,172.46	62.0

ALPINE CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

PRESSURIZED IRRIGATION FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
55-40-11 SALARIES & WAGES, ADMINISTRATI	119,910.01	119,910.01	119,000.00	(910.01)	100.8
55-40-12 SALARIES AND WAGES TEMP. EMP.	1,137.74	1,137.74	4,500.00	3,362.26	25.3
55-40-13 EMPLOYEE BENEFITS	54,163.56	54,163.56	63,700.00	9,536.44	85.0
55-40-14 OVERTIME WAGES	6,074.82	6,074.82	8,000.00	1,925.18	75.9
55-40-23 TRAVEL	631.53	631.53	500.00	(131.53)	126.3
55-40-25 EQUIPMENT - SUPPLIES & MAINTEN	10,353.57	10,353.57	32,000.00	21,646.43	32.4
55-40-26 BUILDING & GROUNDS SUPPLIES	3,673.32	3,673.32	8,550.00	4,876.68	43.0
55-40-27 UTILITIES	143,189.07	143,189.07	100,000.00	(43,189.07)	143.2
55-40-28 TELEPHONE	2,918.06	2,918.06	3,000.00	81.94	97.3
55-40-29 OFFICE SUPPLIES & POSTAGE	10,648.48	10,648.48	6,000.00	(4,648.48)	177.5
55-40-32 ENGINEER SERVICES	632.14	632.14	10,000.00	9,367.86	6.3
55-40-33 TECHNOLOGY UPDATE	11,045.75	11,045.75	10,000.00	(1,045.75)	110.5
55-40-34 ANNUAL AUDIT - UTAH WATER	.00	.00	250.00	250.00	.0
55-40-35 DEPRECIATION EXPENSE	.00	.00	213,000.00	213,000.00	.0
55-40-51 INSURANCE & SURETY BONDS	9,795.90	9,795.90	9,000.00	(795.90)	108.8
55-40-62 MISCELLANEOUS SERVICES	764.17	764.17	500.00	(264.17)	152.8
55-40-63 OTHER EXPENSES	1,734.60	1,734.60	1,500.00	(234.60)	115.6
55-40-73 CAPITAL OUTLAY	201,490.91	201,490.91	250,000.00	48,509.09	80.6
55-40-74 CAPITAL OUTLAY - EQUIPMENT	13,264.77	13,264.77	18,000.00	4,735.23	73.7
55-40-79 AGENTS FEES	2,599.49	2,599.49	.00	(2,599.49)	.0
55-40-80 TRUSTEE FEES	.00	.00	1,500.00	1,500.00	.0
55-40-83 BOND PRINCIPAL #8938222	.00	.00	260,000.00	260,000.00	.0
55-40-84 BOND INTEREST #8938222	.00	.00	320,258.00	320,258.00	.0
55-40-86 BOND PRINCIPAL #0352418	355,000.00	355,000.00	.00	(355,000.00)	.0
55-40-87 BOND INTEREST #0352418	109,607.07	109,607.07	.00	(109,607.07)	.0
TOTAL EXPENDITURES	1,058,634.96	1,058,634.96	1,439,258.00	380,623.04	73.6
TOTAL FUND EXPENDITURES	1,058,634.96	1,058,634.96	1,439,258.00	380,623.04	73.6
NET REVENUE OVER EXPENDITURES	(166,549.42)	(166,549.42)	.00	166,549.42	.0

ALPINE CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

STORM DRAIN FUND

ASSETS

56-1190	CASH - ALLOCATION TO OTHER FUN	224,867.81	
56-1313	STORM DRAIN ACCTS RECEIVABLE	13,740.66	
56-1611	LAND	164,905.23	
56-1631	STORM DRAIN IMPROVEMENTS	3,457,112.70	
56-1632	ALLOWANCE FOR DEPRECIATION	(482,018.10)	
	TOTAL ASSETS		3,378,608.30

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
56-2911	RESERVE FOR IMPACT FEE	101,926.61	
56-2980	BALANCE BEGINNING OF YEAR	3,200,984.13	
	REVENUE OVER EXPENDITURES - YTD	75,697.56	
	BALANCE - CURRENT DATE	3,378,608.30	
	TOTAL FUND EQUITY		3,378,608.30
	TOTAL LIABILITIES AND EQUITY		3,378,608.30

ALPINE CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2011

STORM DRAIN FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUES</u>					
56-37-11 STORM DRAIN REVENUE	113,368.44	113,368.44	93,000.00	(20,368.44)	121.9
56-37-21 STORM DRAIN IMPACT FEE	4,800.00	4,800.00	6,400.00	1,600.00	75.0
TOTAL OPERATING REVENUES	118,168.44	118,168.44	99,400.00	(18,768.44)	118.9
<u>INTEREST AND MISC REVENUE</u>					
56-38-10 INTEREST EARNINGS	971.80	971.80	1,500.00	528.20	64.8
TOTAL INTEREST AND MISC REVENUE	971.80	971.80	1,500.00	528.20	64.8
<u>SOURCE 39</u>					
56-39-12 UNAPPROPRIATED FUND EQUITY	.00	.00	262,586.00	262,586.00	.0
TOTAL SOURCE 39	.00	.00	262,586.00	262,586.00	.0
TOTAL FUND REVENUE	119,140.24	119,140.24	363,486.00	244,345.76	32.8

ALPINE CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2011

STORM DRAIN FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
56-40-11 SALARIES & WAGES, ADMINISTRATI	10,875.00	10,875.00	35,000.00	24,125.00	31.1
56-40-13 EMPLOYEE BENEFITS	5,473.17	5,473.17	19,000.00	13,526.83	28.8
56-40-20 PLANNING	5,000.00	5,000.00	8,000.00	3,000.00	62.5
56-40-21 BOOKS, SUBSCRIPTIONS & MEMBERS	2,422.00	2,422.00	3,000.00	578.00	80.7
56-40-23 TRAVEL	31.87	31.87	.00	(31.87)	.0
56-40-24 OFFICE SUPPLIES & POSTAGE	548.70	548.70	500.00	(48.70)	109.7
56-40-34 TECHNOLOGY UPDATE	2,629.33	2,629.33	5,000.00	2,370.67	52.6
56-40-51 INSURANCE	7,193.06	7,193.06	8,000.00	806.94	89.9
56-40-62 MISCELLANEOUS SERVICES	1,674.90	1,674.90	2,000.00	325.10	83.8
56-40-73 CAPITAL OUTLAY	7,594.65	7,594.65	59,375.00	51,780.35	12.8
56-40-74 CAPITAL OUTLAY - IMPACT FEE	.00	.00	119,318.00	119,318.00	.0
TOTAL EXPENDITURES	43,442.68	43,442.68	259,193.00	215,750.32	16.8
TOTAL FUND EXPENDITURES	43,442.68	43,442.68	259,193.00	215,750.32	16.8
NET REVENUE OVER EXPENDITURES	75,697.56	75,697.56	104,293.00	28,595.44	72.6

ALPINE CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

TRUST AND AGENCY FUND

ASSETS

70-1190	CASH - ALLOCATION TO OTHER FUN	107,701.16	
	TOTAL ASSETS		107,701.16

LIABILITIES AND EQUITY

LIABILITIES

70-2422	CASH BOND TERRY PEARCE SITE	1,007.20	
70-2425	ESCROW BOND 1095 E WATKINS LN	880.00	
70-2430	ESCROW RIDGE DRIVE SIDEWALK	1,323.00	
70-2432	ESCROW 648 N PATTERSON LN C&G	2,400.00	
70-2445	CASH BOND FOR NORTH GROVE DR	11,866.20	
70-2446	BOND FOR BURGESS PL SIDEWALK	400.00	
70-2447	HERITAGE HILL, INC	689.25	
70-2448	HERITAGE HILLS, INC	8,640.00	
70-2449	RED DEER CONSTRUCTION	6,312.00	
70-2450	PERRY/APPLE CREEK ACRES	2,200.00	
70-2451	ALPINE ACRES PLAT C C&G	2,240.00	
70-2538	WILLIS BECKSTEAD - WATER MAIN	280.61	
70-2544	DON ROGERS - FORT CANYON	1,291.31	
70-2545	DON ROGERS - FORT CANYON	12,918.62	
70-2572	BOND FOR JAMES MOYLE	3,010.00	
70-2579	BOND FOR RED PINE DRIVE	2,995.00	
70-2586	BOND FOR DAVID PEIRCE 600 S	904.00	
70-2591	BOND FOR RIVER MEADOWS OFC PK	4,012.50	
70-2599	BOND FOR 300 NORTH EXTENTION	10,586.00	
	TOTAL LIABILITIES		73,955.69

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
70-2980	BALANCE BEGINNING OF YEAR	33,591.98	
	REVENUE OVER EXPENDITURES - YTD	153.49	
	BALANCE - CURRENT DATE	33,745.47	
	TOTAL FUND EQUITY		33,745.47
	TOTAL LIABILITIES AND EQUITY		107,701.16

ALPINE CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2011

TRUST AND AGENCY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTEREST AND MISC REVENUE</u>					
70-38-10 INTEREST REVENUE	558.86	558.86	800.00	241.14	69.9
70-38-90 OTHER REVENUE	.00	.00	2,200.00	2,200.00	.0
TOTAL INTEREST AND MISC REVENUE	558.86	558.86	3,000.00	2,441.14	18.6
TOTAL FUND REVENUE	558.86	558.86	3,000.00	2,441.14	18.6

ALPINE CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2011

TRUST AND AGENCY FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>					
70-40-63 INTEREST PAID ON RETURNED BOND	405.37	405.37	3,000.00	2,594.63	13.5
TOTAL EXPENDITURES	405.37	405.37	3,000.00	2,594.63	13.5
TOTAL FUND EXPENDITURES	405.37	405.37	3,000.00	2,594.63	13.5
NET REVENUE OVER EXPENDITURES	153.49	153.49	.00	(153.49)	.0

ALPINE CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

CEMETERY PERPETUAL CARE FUND

ASSETS

71-1190	CASH - ALLOCATION TO OTHER FUN		431,745.95	
	TOTAL ASSETS			431,745.95

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
71-2980	BALANCE BEGINNING OF YEAR	415,613.18		
	REVENUE OVER EXPENDITURES - YTD	16,132.77		
	BALANCE - CURRENT DATE		431,745.95	
	TOTAL FUND EQUITY			431,745.95
	TOTAL LIABILITIES AND EQUITY			431,745.95

ALPINE CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2011

CEMETERY PERPETUAL CARE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTERGOVERNMENTAL REVENUE</u>					
71-33-56 CEMETERY LOT PAYMENTS	11,850.00	11,850.00	8,000.00	(3,850.00)	148.1
71-33-58 UPRIGHT MONUMENT	2,025.00	2,025.00	2,000.00	(25.00)	101.3
TOTAL INTERGOVERNMENTAL REVENUE	13,875.00	13,875.00	10,000.00	(3,875.00)	138.8
<u>INTEREST AND MISC REVENUE</u>					
71-38-10 INTEREST REVENUE	2,257.77	2,257.77	3,000.00	742.23	75.3
TOTAL INTEREST AND MISC REVENUE	2,257.77	2,257.77	3,000.00	742.23	75.3
TOTAL FUND REVENUE	16,132.77	16,132.77	13,000.00	(3,132.77)	124.1

ALPINE CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2011

CEMETERY PERPETUAL CARE FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>					
71-40-64 OTHER EXPENSES	.00	.00	13,000.00	13,000.00	.0
TOTAL EXPENDITURES	.00	.00	13,000.00	13,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	13,000.00	13,000.00	.0
NET REVENUE OVER EXPENDITURES	16,132.77	16,132.77	.00	(16,132.77)	.0

ALPINE CITY CORPORATION
BALANCE SHEET
JUNE 30, 2011

FUND 91

ASSETS

91-1611	LAND	18,774,864.68	
91-1621	BUILDINGS	1,548,867.04	
91-1631	IMPROVEMENTS OTHER THAN BUILDI	25,668,557.66	
91-1651	MACHINERY AND EQUIPMENT	708,513.56	
91-1690	ACCUMULATED DEPRECIATION	(11,889,417.68)	
	TOTAL ASSETS		<u>34,811,385.26</u>

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
91-2980	BEGINNING OF YEAR	<u>34,811,385.26</u>	
	BALANCE - CURRENT DATE	<u>34,811,385.26</u>	
	TOTAL FUND EQUITY		<u>34,811,385.26</u>
	TOTAL LIABILITIES AND EQUITY		<u>34,811,385.26</u>

ALPINE CITY CORPORATION
 BALANCE SHEET
 JUNE 30, 2011

GENERAL LONG-TERM DEBT

<u>ASSETS</u>			
95-1611	AMOUNT TO BE PROVIDED-GEN FUND	329,730.59	
	TOTAL ASSETS		329,730.59
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
95-2050	LEASE PAYABLE	37,326.51	
	TOTAL LIABILITIES		37,326.51
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
95-2950	ACC COMP ABSENCES	292,404.08	
	BALANCE - CURRENT DATE	292,404.08	
	TOTAL FUND EQUITY		292,404.08
	TOTAL LIABILITIES AND EQUITY		329,730.59